# WHEAT BREAKS OFF SHARPLY-CORN HOLDS **UP AND CLOSES BETTER**

WHEAT MADE A GOOD START, BUT SHORTLY WEAKENED AND AT THE CLOSE WAS LOWER.

FEELING WAS MUCH WEAKER.

CORN HELD UP WELL ALL DAY, BUT GAINED BUT LITTLE IN POINT OF PRICE.

### OATS NOMINALLY UNCHANGED.

far as general sentiment was concerned. it was about evenly divided and such price changes as occurred were mainly brought about by the character of the advices, sen-

timent apparently cutting very little figstrength around the opening, due chiefly to foreign cables, and which started the May option off at 70c, the local wheat market to-day was dull and easy, and the close sharply lower. The amount of trading indulged in on 'change during the day was small, and what there was seemed to be confined to scalping operations, who at the outset were bullish but later took the other tack. The initial advices were undenlably bullish and consisted of cables and crop news. The former reported Liverpool 14d higher for futures and had for cash, and London firmer for cargoes and and better for options. These strong cables were quickly followed by the Ohio State crop report, the first of the season, and which placed the condition in that State at 56, which is 19 points below that of last Janpary and about as bullish as was possible for it to be. As if this was not enough there was a decrease reported in local stocks of \$5,000 bu. contract wheat. As strong as the above was, it had only temstrong as the above was, it had only temporary effect, the opening for May being like higher than yesterday's close, at 70c, but as there were no buyers to speak of, and Paris 4c off, while the receipts in the Northwest were 622 cars, compared with 259 cars a year ago, a quick break of 15c followed shortly, after out the active option was shortly after, and the active option was soon selling at 65½c, while July sold from 65½c to 66c, and August had a seller at 65½c. The greatest weakness and depression was to be observed in May, of which there was considerable for sale, some of which was said to be for the country. The effect of this selling pressure was to weaken that option more than July, and cut down the premium over that month in Chicago. Late cables from abroad were not unfavorable by any means, Liverpool reporting a close by any means, Liverpool reporting a close tive yesterday as the fine weather increased that was %d better for the day. Berlin up both the local and shipping demand, and the above cables the market railied slightly. May going to \$55,265, and July to \$55,0. but the strength did not hold for any length of time, the first named declining to \$55,0. but July did not fall below \$65,0 miles asked.

From this time until the close of the session there was not a single feature of interest developed. There was nothing in the news received and a dead calm prevailed in the pit. Export business was reported at 12 loads at the seabstard. May a specific was in active demand, but off-rings were light and the market hudge.

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car at 20 per 100 the LL EN CHIEF BY \$1 45

Wheat Corn. Wheat Corn. 11, 129 9, 130 11, 130

### ON THE PRODUCE EXCHANGE. Local Egg. Poultry, Butter and

Produce Markets. The produce markets were generally more ac-

ton, del. New Orleans \$2.75 per ton, New York Panish \$40, SAUERKRAUT-\$1.85 per h. bbl. Small orders tigner

CHICAGO WHEAT STARTED FIRM, BUT WEAKENED,

DOMESTIC RECEIPTS CONSIDERED BEARISH-MARKET DECLINED UNDER THAT INFLUENCE.

MOST OF THE EARLY ADVANCE LOST TOWARD THE CLOSE-OATS LOWER.

## PROVISIONS WERE STEADY.

Change, III. March 7-The Liverpool periods for March delivery, but other fu-

Withing Engineer courters.	ha.		
Range of	Patur	es.	
Articles, Open When March 614 May 6614	High.	LOT. 64% Gin	60% (2%)
Corn—March May Sept. Sept. Corts—May St.	35 to	25 (25) 25) 25)	20 (1) 20 (1) 20 (1)
Tork May 10 90 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10.52% 10.72% 5.50	10, 65 10, 65 5, 5716	10 mi 10 mi 8 miles
July 5 574	5.874	5.2	5 ×2 × 5 × 5 × 5 × 5 × 5 × 5 × 5 × 5 × 5
Receipts and	Ships	nents.	
Articles Piour, bbis Wheat, bu Corn, bu	********	57,000	Ship 49,400 71,400 129,400

## LIVE STOCK MARKETS.

St. Louis, Wednesday, March 7, 1985.

### POLLTRY.

Receipts, Sine Cars-Market Active REPUBLIC SPECIAL.

Chicago Poultry Quotations.